

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: Maruti Interiors Products Limited

- | | | | |
|---|---|---|------------------------|
| 1 Type of issue (IPO/ FPO) | Initial Public Offer (IPO) on SME Platform of BSE Limited. | | |
| 2 Issue size (Rs lakhs) | 1100 | Source: Prospectus dated January 22, 2022 | |
| 3 Grade of issue alongwith name of the rating agency | Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency. | | |
| 4 Subscription level (number of times): | 73.42 times | Source: Final post-issue monitoring report dated February 8, 2022 | |
| 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement) | | | |
| (i) allotment in the issue | Not Applicable | | |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue | Not Applicable | | |
| (iii) at the end of 1st FY | Not Applicable | | |
| (iv) at the end of 2nd FY | Not Applicable | | |
| (v) at the end of 3rd FY | Not Applicable | | |
| As on the date company has not furnished financials as on 31st March 2023 | | | |
| 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement) | | | |
| | (Rs. in crores) | | |
| Parameters | 1st FY 31st March 2022 | 2nd FY 31st March 2023 | 3rd FY 31st March 2024 |
| Income from operations | 4.75 | NA | NA |
| Net Profit for the period | 2.99 | NA | NA |
| Paid-up equity share capital | 7.55 | NA | NA |
| Reserves excluding revaluation reserves | 18.53 | NA | NA |
| *Company's shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis. Source: www.bseindia.com (Shareholding Pattern) | | | |
| 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.) | | | |
| (i) at the end of 1st FY | NA | | |
| (ii) at the end of 2nd FY | NA | | |
| (iii) at the end of 3rd FY | NA | | |

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8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

(i) at the end of 1st FY	(31st March 2022)	No
(ii) at the end of 2nd FY	(31st March 2023)	No
(iii) at the end of 3rd FY	(31st March 2024)	NA

Particulars	Name of Director	Date of Appointment	Date of Resignation
(i) at the end of 1st FY			
NA	NA	NA	NA
(ii) at the end of 2nd FY			
NA	NA	NA	NA
(iii) at the end of 3rd FY			
NA	NA	NA	NA

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

(i) as disclosed in the offer document

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(i) as disclosed in the offer document

Objects of the Fresh Issue	Amount
To set up fully automatic Nickel/ Chrome Plating Plant and Powder Coating Plant including shed	665
Working Capital Requirement	285
General Corporate Purpose	90
Net Proceeds - Total	1040

(ii) Actual utilization

Objects of the Fresh Issue	Amount
To set up fully automatic Nickel/ Chrome Plating Plant and Powder Coating Plant including shed	665
Working Capital Requirement	285
General Corporate Purpose	90
Net Proceeds - Total	1040

(iii) Reasons for deviation, if any No

11 **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)**

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

(To be submitted till the time the issue proceeds have been fully utilised)

Not Applicable since
Issue size is less than 100 Cr.

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12 Price- related data

Issue price (Rs):

55 Rs

Price parameters	At close of listing Day Feb 16, 2022	At close of 30th calendar day from listing day 18th March 2022	At close of 90th calendar day from listing day 17th May 2022	As at the end of 1st FY after the listing of the issue 31st March 2022			As at the end of 2nd FY after the listing of the issue 31st March 2023			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price(Rs)	71.9	59	73.35	58	59.75	55.4	155	155	155	NA	NA	NA
Index (of the Designated Stock Exchange):	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	NA	NA	NA
Sectoral Index (mention the index that has been considered and reasons for considering the same)										NA	NA	NA

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations	At the end of 1st FY (31st March 2022)	At the end of 2nd FY (31st March 2023)	At the end of 3rd FY
EPS	Issuer: Maruti Interior (Rs weighted average)	3.05	5.42		
	Peer Group: NA				
P/E	Issuer: Maruti Interior (weighted average %)	18.03	28.6		
	Peer Group:				
	Industry Avg:				
RoNW	Issuer: Maruti Interior (weighted average%)	19.12			
	Peer Group:	79			
	Industry Avg:				
NAV per share based on balance sheet	Issuer: Maruti Interior (Rs)(30 Sept 2021)	21.19			
	Peer Group: NA				
	Industry Avg:				

*The company is not having any peer group